

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Bay Colt**, foaled **2019**, by **SAVABEEL** from **PASSION CHEVAL** all-inclusive to **1st SEPTEMBER 2021**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$80,000	\$4,000
B. Promoter's margin 12.5% of fall of hammer price	\$10,000	\$500
C. Other acquisition costs	\$24,835	\$1,242
D. Syndicate establishment costs	\$19,225	\$961
E. Actual and budgeted Horse husbandry costs to 1st September 2021	\$13,431	\$672
Sub-total	\$147,491	\$7,375
F. GST	\$14,749	\$737
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$163,000	\$8,150
Share Application Price – 1/20th [or 5%] Share		\$8,150

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$80,000	\$4,000
B. Promoter's margin 12.5%		\$10,000	\$500
C. Other acquisition costs			
o Race series eligibility payments (7)			
▪ Entry to INGLIS Race series (once only)	\$3,000		
▪ Super VOBIS Entry Fee "Cat B" (once only)	\$1,200		
▪ VOBIS GOLD Entry Fee (once only)	\$1,000		
▪ Blue Diamond & Blue Sapphire 1 st nomination	\$300		
▪ Golden Slipper & Golden Rose 1 st nomination	\$350	\$5,850	\$293
o Insurance Premiums (4) Cover with Logans			
▪ Mortality from fall of hammer to 1 November 2021 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$12,783	\$639
▪ ASIC Statutory Professional Indemnity cover		\$881	\$44
o Acquisition costs			
▪ Veterinary work at sale complex by Dr Tim Roberts including 96 physical inspections, 32 X-rays and Endoscopic evaluations, pro-rata apportioned across all yearlings bought	\$1,895		
▪ Sales expenses incurred in attending sale apportioned across all yearlings purchased for syndication	\$1,778		
▪ Endoscopic evaluation post sale payable to Inglis	\$165		
▪ Blood-testing post sale for Anabolic Androgenic Steroids payable to Inglis	\$500		
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication	\$983	\$5,321	\$266
D. Syndicate establishment costs			
o Establishment and promotion			

<ul style="list-style-type: none"> ▪ Pro-rata proportion of: postage, printing, stationary (\$128), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,865		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
<ul style="list-style-type: none"> o Accounting and legal 			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000) 	\$6,700		
Total		\$19,225	\$961
E. Actual and Budgeted Horse Husbandry Costs to 1st September 2021			
o From 28 February to 1 September 2021			
<ul style="list-style-type: none"> ▪ Transport 1 March from sale complex to Bimbadeen Park Agistment Farm 	\$780		
<ul style="list-style-type: none"> ▪ Agistment from date of arrival at Bimbadeen Park to 31 March 	\$1,314		
<ul style="list-style-type: none"> ▪ Education (Breaking-in) process over 42 days including stabling 	\$3,975		
<ul style="list-style-type: none"> ▪ Pre-Training 15 days orientation to stables 	\$1,355		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs including farrier feet trims, dentist, parasite drench and supplements to 27 May 	\$515		
<ul style="list-style-type: none"> ▪ Transport 27 May from pre-training to Gooree Park Stud 	\$690		
<ul style="list-style-type: none"> ▪ Agistment at Gooree from 27 May to 31 May 	\$205		
<ul style="list-style-type: none"> ▪ Agistment from 1 June to 30 June 	\$1,276		
<ul style="list-style-type: none"> ▪ Agistment from 1 July to 31 July 	\$1,314		
<ul style="list-style-type: none"> ▪ Agistment from 1 August to 31 August 	\$1,314		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trims, dentist, parasite drench and supplements to 1 September 	\$693	\$13,431	\$672
Total		\$147,491	\$7,374